

Press Release

NITIE and NSE sign an MoU for academic and research collaboration

Mumbai, June 22nd, 2023: The National Institute of Industrial Engineering (NITIE) Mumbai, one of the leading business schools in the country offering education, training and industrial consultancy in the field of Industrial Engineering and Management, and National Stock Exchange of India Limited (NSE), India's leading stock exchange signed an MoU for academic and research collaboration in the field of Finance and Economics.

The MOU covers a wide range of activities including capacity building through design and development of courses in Finance & Economics, undertaking research in cutting edge areas including Fintech and organizing seminars, conferences, and symposia among others, with the underlying objective of creating an industry-ready talent pool by utilizing mutual capabilities. NSE and NITIE will also collectively work towards contributing to the literature on financial market research in the country and promoting general financial market awareness and policy advocacy. The MOU was signed by Prof. Vivekananda Khanapuri, Dean (Sponsored Research & Industrial Consultancy), NITIE on behalf of Prof. Manoj Kumar Tiwari, Director, NITIE and Dr. Tirthankar Patnaik, Chief Economist, NSE on Thursday, June 22nd, 2023 at NSE's headquarters in the presence of Shri. Ashish kumar Chauhan, MD & CEO of NSE and senior faculty members from NITIE.

On this occasion, Shri Ashish kumar Chauhan said: "Financial market education is pivotal for attaining greater financial inclusion in our country. The youth of today are the growth engines of our country and therefore require access to the best pedagogy that is designed to meet the current demands of the economy and provide the competency required to fulfill their career aspirations and achieve financial freedom. NSE is happy to collaborate with NITIE to work towards enhancing financial education in India that will the economy, markets and investors."

Prof. Manoj Tiwari said "This is a momentous occasion for us as it will open newer learning opportunities for our students in the field of finance. The NSE would benefit from the in-depth knowledge and analytical abilities of the NITIE faculty and students. Moreover, the synergistic effects of this collaboration will help in building the right kind of talent pool that India's ever-expanding financial sector requires. I am confident that the outcome of this association will be positive and mutually beneficial".

About National Institute of Industrial Engineering (NITIE): National Institute of Industrial Engineering (NITIE), established by the Government of India in 1963 in the financial capital of the country, has been consistently ranked among the top B-schools in India. With more than 60 academicians and around 1200 students across various programs, NITIE is a leader in management education in the country and ranked 7th in the National Institutional Ranking Framework (NIRF) rankings for 2023 among Management Institutes across India. NITIE is committed to creating skilled professionals in diverse functional areas like Operations Management, Analytics, Finance, Marketing, Project Management, HR, Information Technology, and Sustainability Management. NITIE offers Post Graduate Diplomas in Industrial Management, Industrial Engineering, and Sustainability

Management. NITIE, in collaboration with IIT Delhi, also provides Post Graduate Diploma to executives currently working in the industry. NITIE also offers the General Management Programme (GMP) for Defense Officers. NITIE also has a vibrant Student Exchange Programme with several partner universities across North America, South America, Europe, and South-East Asia.

For more information, please visit: <https://nitie.ac.in/>

About National Stock Exchange of India Limited (NSE): National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by the Futures Industry Association (FIA) for the calendar year 2022. NSE is ranked third in the world in the cash equities segment number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for the calendar year 2022. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com