

# DIGITAL MIRROR

IIM MUMBAI



## Top News

IIM Mumbai Achieves 6th Rank in NIRF 2024

IIM Mumbai Celebrates India's First National Space Day with Insightful Panel Discussion

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**IIM Mumbai Hosts Mr. Shashi Kiran Shetty on the Evolving Role of Independent Directors in Governance Leadership Program**

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ISSUE 3  
VOLUME 44

**IIM MUMBAI LEAPS TO 6th**

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## CHAIRMAN'S MESSAGE

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Welcome to the Quarterly Digital Newsletter of IIM Mumbai! This time last year, NITIE was proud to share its groundbreaking NIRF Rank 7. This year, I write on behalf of the entire board of governors to share the joyous news that we have jumped up yet another place, and IIM Mumbai holds the 6th position in the NIRF Ranking. This comes right alongside the announcement of the transformative 800 Cr redevelopment plan that is set to enhance the 64 acre Powai campus and foster the best minds of generations to come. The latest batch of grey cells have already settled in and I am sure that, as the first batch welcomed into the Institute as an IIM, they will fill our halls with laurels as they take their positions in companies, following in the footsteps of seniors and alumni galore. As we look ahead at the victories to come, do feast your eyes on the celebrations bygone, as expressed in these pages from the latest quarter. Happy Reading!



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**SHASHI KIRAN SHETTY**  
**CHAIRMAN**

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## DIRECTOR'S MESSAGE

With each step in time, IIM Mumbai takes leaps towards progress. The institute's 6th position NIRF Ranking is yet another feather in our cap, and it strangely still competes with the other badges of honour we have earned this year. With support from dignitaries including the Chief Secretary of Maharashtra, Ms. Sujata Saunik, IAS, our 800 Cr redevelopment plan is bound to be a gamechanger for the minds we breed, and the groundbreaking ceremony has left each denizen with a future to look forward to.

Our adeptness in the world of Supply Chain and Logistics remains unchallenged, with insightful talks from Allcargo Logistics, workshops under the PM Gati Shakti scheme, and the launch of a one-of-its-kind Centre of Excellence for Clean and Low-Carbon Supply Chains in collaboration with Dastur Energy, as well as a Rural Development Center with Samasr Mahajan Trust and GIDR

There was no dearth of esteemed personas who have graced our halls in this past quarter – leaders from Flora Coatings, Thermax Limited, Adani Enterprises, KPMG, Aditya Birla Group, Schneider Electric, LTI Mindtree, Diageo and NSE India, as well as luminaries including Dr. Milind Sarwate, and Shri Ravi Sharma. We have also reached across the seas and hosted professors from Pennsylvania State University and MIT Sloan School of Management. A partnership with BCAS has also been established with an MoU. HPCL has also forged a Strategic Knowledge Partnership with the Institute.



**MANOJ K TIWARI**  
**DIRECTOR**

As usual, our students have excelled in case competitions. This time, Xiaomi Summit and Flipkart Wired mark the roster. The students make the institute, and yet another batch of students mark a new dawn, as they are the first to be welcomed under the IIM Mumbai banner. With their SIP placements, they are sure to forge new paths for themselves and their alma mater alike. Apart from the MBA batches, we also saw the inauguration of the DGMP batch as well as the Induction Program for the first ever batch of CIL executives in the one year pgpex in logistics and operations excellence through digitisation.

Our journey soars strong through this last quarter, and we hope that, with this edition of the Digital Mirror, we get to take you along with us through the enthralling events that colour these pages.





**GENERAL**

INDIA RANKINGS 2024 National Institutional Ranking Framework	
Management	
Indian Institute of Management Ahmedabad	1
Indian Institute of Management Bangalore	2
Indian Institute of Management Kozhikode	3
Indian Institute of Technology Delhi	4
Indian Institute of Management Calcutta	5
Indian Institute of Management Mumbai	6
Indian Institute of Management Lucknow	7
Indian Institute of Management Indore	8
Indian Institute of Management Ranchi	9
Indian Institute of Technology Bombay	10

## IIM MUMBAI ACHIEVES 6TH RANK IN NIRF 2024

Indian Institute of Management Mumbai has secured the 6th position in the National Institutional Ranking Framework (NIRF) 2024, marking a significant achievement in its inaugural year. This recognition places IIM Mumbai among the top management institutes in the country.

The institute's success reflects its commitment to academic excellence, cutting-edge research, and developing future business leaders. The accomplishment has been attributed to the visionary leadership of Shri Shashi Kiran Shetty, Chairman of the Board of Governors, and Prof. Manoj Tiwari, Director of IIM Mumbai.

The dedicated efforts of the faculty, students, and alumni have played a crucial role in this achievement, setting new standards in management education. This milestone highlights IIM Mumbai's growing influence in the academic and business communities.





## IIM MUMBAI WELCOMES DR. ATUL TIWARI, CEO OF FLORA COATINGS, FOR INSIGHTS ON INNOVATION AND ENTREPRENEURSHIP



Indian Institute of Management (IIM) Mumbai had the honor of hosting Dr. Atul Tiwari, FRSC, CEO of Flora Coatings, USA, for an engaging session with Prof. Manoj Tiwari, Director of IIM Mumbai, along with Deans and faculty members.

During the visit, Dr. Tiwari shared valuable insights from his entrepreneurial journey and the dynamic startup ecosystem in the USA. He emphasized the need for stronger academia-industry partnerships and highlighted exciting opportunities for IIM Mumbai students to engage in innovative projects and entrepreneurship.

This interaction further solidifies IIM Mumbai's commitment to fostering a robust entrepreneurial environment and enhancing academic-industry collaboration.

## GROUNDBREAKING CEREMONY FOR IIM MUMBAI'S TRANSFORMATIVE CAMPUS DEVELOPMENT

Dr. G. Satheesh Reddy, President of The Aeronautical Society of India and Adviser to the Raksha Mantri, graced IIM Mumbai's campus development groundbreaking ceremony as the chief guest. He was joined by Mr. Shashi Kiran Shetty, Chairman of the Board of Governors, and Director Prof. Manoj Tiwari.

This transformative project, valued at ₹800 crore, aims to enhance the 64-acre Powai campus, establishing IIM Mumbai as a leading hub for innovation and educational excellence. Under Mr. Shetty's visionary leadership, the institute has witnessed significant growth, and Dr. Reddy highlighted the importance of this expansion in shaping the future of education and promoting modernization.

The development is set to elevate the learning environment, facilitating cutting-edge research and fostering a culture of creativity and collaboration among students and faculty alike.



## UNLOCKING THE FUTURE OF LOGISTICS WITH AI/ML: AN INSIGHTFUL SESSION AT IIM MUMBAI



Indian Institute of Management (IIM) Mumbai recently hosted an enlightening session on 26th July 2024, led by Mr. RamGopal Prajapat, AI/Gen-AI leader at Allcargo Group, exploring the transformative role of AI/ML in logistics and supply chain management. The session focused on End-to-End Multi-Modal Delivery, highlighting Allcargo's optimized approach to first, mid, and last-mile deliveries.

Key highlights included the integration of AI/ML for data transformation, document management, and pricing optimization. The role of Electronic Data Interchange (EDI) in system-wide data integration was also discussed, along with using AI/ML to enhance customer retention and business growth. Data relevance, utilizing historical and real-time data for better decision-making, was a focal point.

Mr. Ram also elaborated on the Gati Hub and Spoke Model for mid-mile delivery optimization. Collaborative opportunities between IIM Mumbai and Allcargo were discussed with Prof. Manoj Tiwari and the faculty team.

## IIM MUMBAI WELCOMES DR. AMIT RAKESH SETHI, EVP AND CHIEF DIGITAL AND INFORMATION OFFICER, THERMAX LIMITED

Indian Institute of Management (IIM) Mumbai had the privilege of welcoming Dr. Amit Rakesh Sethi, Executive Vice President and Chief Digital and Information Officer at Thermax Limited. Prof. Manoj Tiwari, Director of IIM Mumbai, along with Deans and faculty members, engaged in insightful discussions with Dr. Sethi on various projects and explored potential collaborative opportunities between Thermax Limited and IIM Mumbai.

The discussions highlighted exciting prospects for collaboration, further strengthening industry-academia partnerships. IIM Mumbai looks forward to working closely with Thermax Limited to drive innovation and industry leadership.



## **IIM MUMBAI HOSTS PROF. SOUNDAR KUMARA FROM PENNSYLVANIA STATE UNIVERSITY**

The Indian Institute of Management Mumbai recently hosted Prof. Soundar Kumara, the Allen E. Pearce and Allen M. Pearce Professor of Industrial Engineering at Pennsylvania State University, USA. Prof. Kumara, a distinguished researcher and Director of the Center for Applications of AI/ML to Industry, engaged in a series of insightful discussions during his visit.

Prof. Kumara met with IIM Mumbai's Director, Prof. Manoj Tiwari, along with Deans, faculty members, DGMP officers, and research scholars. Drawing on over 35 years of experience in research and solving industrial problems, he shared his expertise on various topics, including how to treat real-world data for industrial problem-solving, real-time data analytics, sensor-based process monitoring, intelligent systems, enterprise integration, connecting MSMEs to technology, AI, and graph analytics.

IIM Mumbai looks forward to future collaborations with Prof. Kumara, building on the valuable insights and knowledge exchanged during his visit.



## **IIM MUMBAI HOSTS COL (DR.) GAURAV SINGH, HEAD OF TECHNOLOGY AND AUTOMATION GROUP SECURITY AT ADANI ENTERPRISES**

The Indian Institute of Management Mumbai welcomed Col (Dr.) Gaurav Singh, PhD, Head of Technology and Automation Group Security at Adani Enterprises Ltd. During his visit, Col (Dr.) Singh engaged in an in-depth discussion with Prof. Manoj Tiwari, Director of IIM Mumbai, along with Prof. Vivekanand Khanapuri, Dean (SRIC), and Prof. Rauf Iqbal, Dean (Student Affairs), regarding the development of an "Enterprise Lab."

Col (Dr.) Singh shared his insights on fostering a strong entrepreneurial ecosystem and emphasized the need for robust academia-industry partnerships. He also highlighted opportunities for IIM Mumbai students to engage in innovative and entrepreneurial projects through the proposed enterprise lab initiative.





## IIM MUMBAI HOSTS WORKSHOP ON "EXPLORING FUTURE TRENDS FOR MANAGING SUSTAINABLE LOGISTICS" UNDER PM GATI SHAKTI VISION



Indian Institute of Management (IIM) Mumbai successfully hosted an online workshop on 2nd July 2024 titled "Exploring Future Trends for Managing Sustainable Logistics," as part of the PM Gati Shakti National Master Plan and the Viksit Bharat@2047 vision. The workshop explored innovative strategies for creating a more sustainable and efficient supply chain.

The event featured key speakers, including Mr. Sandeep Srivastava (Associate General Manager, Logistics, Asian Paints), who shared industry practices for sustainable logistics; Mr. Rajesh Menon (Associate Director, DPIIT), who emphasized the role of government policies in the shipping sector; and Mr. Amol Lovalekar (Senior VP, Supply Chain and Manufacturing, HRIPL), who highlighted how technology can optimize supply chains for sustainability. Prof. Manoj Tiwari (Director, IIM Mumbai) focused on the impact of technology, electric vehicles, alternate fuels, and digitalization on building sustainable logistics networks.

Moderated by Prof. Priyanka Verma, the workshop was organized by a faculty team under the guidance of Prof. Manoj Tiwari and emphasized the importance of collaboration in creating a sustainable logistics system for #ViksitBharat by 2047.

## IIM MUMBAI HOSTS AN ENLIGHTENING TALK BY DR. SWATI GUPTA, ASSOCIATE PROFESSOR AT MIT SLOAN SCHOOL OF MANAGEMENT

Indian Institute of Management (IIM) Mumbai successfully hosted an online workshop on 2nd July 2024 titled "Exploring Future Trends for Managing Sustainable Logistics," as part of the PM Gati Shakti National Master Plan and the Viksit Bharat@2047 vision. The workshop explored innovative strategies for creating a more sustainable and efficient supply chain. The event featured key speakers, including Mr. Sandeep Srivastava (Associate General Manager, Logistics, Asian Paints), who shared industry practices for sustainable logistics; Mr. Rajesh Menon (Associate Director, DPIIT), who emphasized the role of government policies in the shipping sector; and Mr. Amol Lovalekar (Senior VP, Supply Chain and Manufacturing, HRIPL), who highlighted how technology can optimize supply chains for sustainability. Prof. Manoj Tiwari (Director, IIM Mumbai) focused on the impact of technology, electric vehicles, alternate fuels, and digitalization on building sustainable logistics networks. Moderated by Prof. Priyanka Verma, the workshop was organized by a faculty team under the guidance of Prof. Manoj Tiwari and emphasized the importance of collaboration in creating a sustainable logistics system for #ViksitBharat by 2047.





## IIM MUMBAI CELEBRATES 78TH INDEPENDENCE DAY WITH GRAND FESTIVITIES



The Indian Institute of Management Mumbai marked the 78th Independence Day with grandeur on 15th August 2024 at its campus, as part of the national "Har Ghar Tiranga" campaign initiated by the Ministry of Education. The campaign aimed to instill a sense of personalized nation-building and highlight civic commitment.

The IIM Mumbai Sports and Cultural Committee organized a series of events, including a campus marathon, patriotic songs, and a short play on "Partition Remembrance Day" and "Nasha Mukt Bharat Abhiyan" to commemorate the occasion.

The celebrations commenced with a Campus Marathon at 7:00 a.m. at Swami Vivekananda Hall, followed by the flag hoisting ceremony at 9:00 a.m. in front of Vihar Sarovar. Prof. Manoj Kumar Tiwari, Director of IIM Mumbai, hoisted the flag and delivered a speech on the significance of Independence Day, reflecting on the freedom struggle and the role every citizen plays in nation-building.

During his address, Prof. Tiwari expressed pride in IIM Mumbai's recent accomplishment, securing the 6th position in the NIRF India Rankings 2024 under the leadership of Shri Shashi Kiran Shetty, Chairman of the Board of Governors. He highlighted the institute's academic achievements from 2023-24 and outlined future plans for its continued growth, with aspirations to become the top business school both nationally and globally.

On this occasion, Mrs. Nisha Singh, Chief Administrative Officer, led the reading of the Preamble to the Indian Constitution, while Prof. Utpal Chattopadhyay and Prof. Rauf Iqbal, Dean (Student Affairs), administered the Drug-Free India and Anti-Ragging pledges.

In recognition of academic excellence, the Director presented certificates and cash prizes to the meritorious children of faculty, officers, and staff for their achievements in the 10th and 12th board examinations. Winners of the Campus Marathon and participants of the short drama on Partition Memorial Day were also awarded certificates.

The event was attended enthusiastically by faculty, officers, staff, their families, and students from the PGP and PhD programs. The program, coordinated by Shri Aftab Alam, Assistant Administrative Officer (Hindi), concluded with the distribution of sweets.



## IIM MUMBAI ENGAGED IN INFRASTRUCTURE DEVELOPMENT DISCUSSIONS WITH CHIEF SECRETARY OF MAHARASHTRA



IIM Mumbai held a productive meeting with Hon'ble Chief Secretary of Maharashtra, Ms. Sujata Saunik, IAS, to discuss the development of the institute's infrastructure. The meeting featured insights from the Director, Prof. Manoj Tiwari, who articulated a vision for academic collaboration and outreach. Lt Cdr Nisha Singh (Retd), Chief Administrative Officer, presented plans for future enhancements to the institute's infrastructure.

The discussions were further supported by Shri Vikas Ratsogi, IAS, Principal Secretary of the Department of Education, Government of Maharashtra, and a member of the IIM Mumbai Board, whose invaluable contributions were acknowledged by the participants.

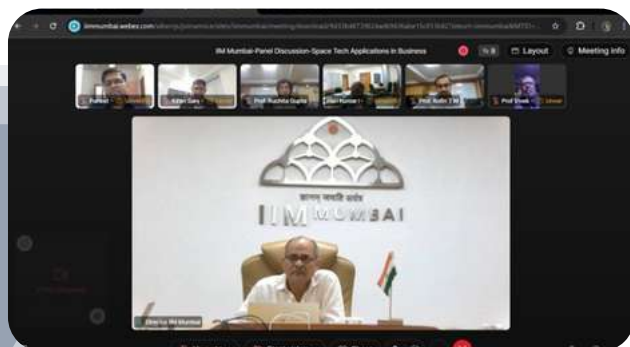


## IIM MUMBAI HOSTS DR. AKHILESH TUTEJA FOR INSIGHTFUL DISCUSSION ON CYBERSECURITY

The Indian Institute of Management Mumbai welcomed Dr. Akhilesh Tuteja, Global Leader of the Cyber Security Consulting Practice at KPMG. During his visit, he engaged in discussions with Prof. Manoj Tiwari, Director of IIM Mumbai, along with faculty members.

The dialogue centered on several emerging areas critical to contemporary business challenges, including digital trust, cybersecurity, sustainability, and advanced analytical models. The interactions provided valuable insights into how organizations can navigate the complexities of the digital landscape and address new-age industry challenges effectively.





The Indian Institute of Management Mumbai celebrated India's inaugural National Space Day by organizing a panel discussion on "Space Tech Applications in Business." Held online on August 22, 2024, the event proved to be a resounding success, fostering insightful discussions about India's space achievements and inspiring the entire IIM community.

Esteemed panelists included Shri Hari Kumar R, General Manager of Technology & Planning at Bharat Electronics Ltd; Shri Puneet Kumar Mishra, Head of Satellite Antenna Characterization, Test & Design Section at URSC; and Shri Kiran Sangoram, Senior Director of Sales at Hughes Communications India Limited. The discussion was moderated by Prof. Vivekanand Khanapuri, Dean of Sponsored Research and Consultancy at IIM Mumbai.

The panelists shared their valuable experiences and insights on various dimensions of space technology, covering topics such as manufacturing capabilities, commercialization aspects, business opportunities through space applications, and government initiatives. Shri Hari Kumar R emphasized the significance of national security, LEO satellites, and inter-satellite communication, while Shri Puneet Kumar Mishra highlighted IIM Mumbai's role in the commercialization of scientific innovations and India's ambitions in the global space market. Shri Kiran Sangoram discussed the potential applications of satellite communication across sectors like banking, maritime, and disaster management. Prof. Manoj Tiwari, Director of IIM Mumbai, expressed his heartfelt appreciation for the panel's contributions and highlighted the role of space technology in addressing logistics and supply chain challenges, aligning with the vision of #ViksitBharat2047.

## IIM MUMBAI INVITES RECRUITERS FOR SUMMER PLACEMENT DRIVE 2024



The Indian Institute of Management Mumbai (IIM Mumbai) extended an invitation to recruiters to participate in the Summer Placement Drive for the Class of 2026, providing an opportunity to engage with a diverse and talented pool of future leaders. IIM Mumbai has consistently been recognized as one of the top B-Schools in the country, and this year, it proudly achieved 6th place in the National Institutional Ranking Framework (NIRF) rankings. The institute's commitment to excellence and diversity is evident in its recent accomplishments, including a gender ratio of 48% female students and, for the first time, a significant academic diversity, with 29% of the students coming from non-engineering backgrounds. As IIM Mumbai continues to offer world-class management education, the institute looks forward to welcoming esteemed organizations to its campus and adding them to its growing list of distinguished recruiters.

## IIM MUMBAI HOSTS INSPIRING LEADERSHIP TALK BY SHRIJEET MISHRA



IIM Mumbai had the honor of hosting Shrijeet Mishra, Chief Innovation Officer & Head of Group Services at Aditya Birla Group, for an insightful Leadership Talk on August 19, 2024. His session, titled "Innovation Across Boundaries," was truly inspiring and provided students with invaluable insights into the evolving corporate landscape. Mr. Mishra's extensive experience in business transformation, digitalization, and data analytics, with a focus on sustainability, offered a deep understanding of the skills and mindset required to lead in today's dynamic world. The institute expressed heartfelt thanks to Mr. Mishra for sharing his wisdom and to everyone who contributed to making this event a success. Special gratitude was extended to Prof. Manoj Tiwari, Director of IIM Mumbai, for his guidance and encouragement, as well as to Prof. Sumi Jha, Chairperson of Academic Programs, for her support and engagement.



## IIM MUMBAI AND BCAS ANNOUNCE STRATEGIC COLLABORATION

The Indian Institute of Management Mumbai (IIM Mumbai) and the Bombay Chartered Accountants' Society (BCAS) proudly announced their strategic collaboration, aimed at engaging in multiple avenues. Under this partnership, both prestigious institutions will work together on joint research projects, advocacy, curated learning events, strategic initiatives, and practice management courses.

Prof. Manoj Tiwari, Director of IIM Mumbai, expressed his enthusiasm about the alignment with such a respected professional association, stating, "We are delighted to align with one of the most respected professional associations and hope that the journey would prove to be exceptionally beneficial to stakeholders of IIM and BCAS. Being an IIM located in the financial capital of the country, I believe that this is the coming together of two exceptional institutions to create value for society."

Anand Bathiya, President of BCAS, noted, "BCAS has been actively engaged in the professional development of Chartered Accountants for the last 75 years. This unique collaboration with IIM Mumbai, covering research, advocacy, and learning, will create a bridge between the

professional and academic worlds, aimed at better addressing contemporary needs. We look forward to closely engaging with the IIM Mumbai team over the coming months to drive meaningful impact for our communities."

Special thanks were extended to Prof. Vivekanand Khanapuri, Dean of Sponsored Research and Industrial Consultancy (SRIC), and Prof. Ranjani K.S. for their efforts in coordinating the Memorandum of Understanding (MoU).





## **IIM MUMBAI HOSTS LEADERSHIP TALK WITH SCHNEIDER ELECTRIC**

The Indian Institute of Management Mumbai had the privilege of hosting Schneider Electric for an insightful Leadership Talk. Mr. Raminder Singh, VP of Product Management & Marketing at Lauritz Knudsen Electrical Automation, engaged with students on the topic "Company Values and Insights from Schneider Electric and Lauritz Knudsen."

The interactive session delved into Schneider Electric's commitment to sustainability, innovation, and energy efficiency. The discussion emphasized the importance of integrating technology and ethical practices to drive progress in the energy sector. Students were inspired by the shared vision of creating smarter, more sustainable solutions for a better future.

Special thanks were extended to Mr. Avinash Talreja, Deputy General Manager - Human Resources (University Relations), Mr. Arnab Chowdhury, Senior Manager, Ms. Sneha Rastogi, Senior Manager - University Relations, and Ms. Geeta Kulkarni, Talent Acquisition Leader, for sharing their valuable experiences and knowledge with the students. The session was highly enriching and appreciated by all participants.







## IIM MUMBAI RECEIVES 32ND AASHIRWAD RAJBHASHA AWARD FOR EXCELLENCE IN HINDI LANGUAGE IMPLEMENTATION

Indian Institute of Management Mumbai has been honoured with the prestigious 32nd Aashirwad Rajbhasha Award for its outstanding efforts in implementing the Official Language Hindi. The award ceremony was held on September 27, 2024, in the Academic cum Library Auditorium of IIM Mumbai, amidst a distinguished gathering. Notable attendees included senior litterateur Prof. Nand Lal Pathak; Prof. Manoj Kumar Tiwari (Director, IIM Mumbai); Acharya Pawan Tripathi (Vice President-Mumbai BJP); Lt. Cdr. Nisha Singh (Chief Administrative Officer, IIM Mumbai).

The event was graced by esteemed guests such as Shri Salil Vishwanath (Executive Director, Life Insurance Corporation of India), Shri Deepak Jain (General Manager, Bharat Petroleum and Rajni Trophy winner), and prominent figures from Aashirwad Sanstha, including Dr. Umakant Bajpai (Director), Shri Brij Mohan Agrawal (Chairman) and Ms. Neeta Bajpai (Co-Director) of Aashirwad organization. Notably, Aashirwad Sanstha has been dedicated to social, literary, and cultural

work for the last 55 years.

The conference featured a discussion on Hindi's contribution to Incredible India, followed by a musical performance by Sharmistha Basu. On this occasion, various Central Government institutions, banks, Undertakings, and organizations in Mumbai were recognized for their exemplary work in promoting Hindi, with Hindi house magazines like Vikas Prabha, BOI Varta, Gunjan, and others receiving accolades. Prof. Nikhil K Mehta, Professor and Member of the Official Language Implementation Committee, IIM Mumbai gave a presentation on the contribution of our language in Incredible India which was highly appreciated. IIM Mumbai students were recognized for their participation in an essay writing competition on Incredible India, further highlighting the institute's commitment to promoting the Hindi language.



# IIM MUMBAI, LEADS DISCUSSION WITH LTIMINDTREE LEADERSHIP ON STRATEGIC COLLABORATION



Professor Manoj Tiwari, Director of IIM Mumbai, recently led an important discussion with Mr. Nachiket Deshpande, COO and Board Member of LTIMindtree, and Mr. Sujay Sen, EVP and Global Head-Interactive at LTIMindtree. The meeting marked the beginning of a promising collaboration between IIM Mumbai and LTIMindtree, with a focus on exploring key partnership opportunities, including:

- **Customized Executive Education:** Developing a tailored PGPEX program in Experience Design for LTIMindtree professionals
- **Research Collaboration:** Joint initiatives in AI and Experience Design to drive cutting-edge innovations
- **Executive PhD Program:** Providing opportunities for LTIMindtree professionals to pursue executive PhD programs at IIM Mumbai

Contributions from IIM Mumbai faculty members, including Prof. Shirish Sangle, Prof. Vivek Khanzode, Prof. Purnima Sangle, Prof. Rauf Iqbal, and Prof. Sumi Jha, further enriched the productive discussion. This strategic partnership holds the potential to drive significant growth and innovation within the industry.





## **DASTUR ENERGY AND IIM MUMBAI JOIN FORCES TO LAUNCH CENTRE OF EXCELLENCE FOR CLEAN AND LOW-CARBON SUPPLY CHAINS**

A groundbreaking partnership has been established between Dastur Energy and the Indian Institute of Management Mumbai, resulting in the launch of the Centre of Excellence for Clean and Low-Carbon Supply Chains.

A landmark collaboration was officially signed in the esteemed presence of Dr. V.K. Saraswat, Member of NITI Aayog. The signing ceremony was conducted by Professor Manoj Tiwari, Director of IIM Mumbai, and Atanu Mukherjee, CEO of Dastur Energy, with Prof. Vivekanand Khanapuri, Dean (SRIC), Prof. Sushmita Narayana, Professor In-charge of Industry Connect, and Dr. Suprotim Ganguly as witnesses.

The mission is to revolutionize India's \$270 billion logistics industry—projected to reach \$500 billion by 2030! This Centre will focus on developing carbon-neutral supply chain solutions, emphasizing low-carbon logistics, multi-modal transport, and smart warehousing. It aims to drive innovation, research, and policy advocacy towards a sustainable future.



## **SHRI RAVI SHARMA INSPIRES IIM MUMBAI WITH VISION FOR GOODNESS AND SOCIAL RESPONSIBILITY**



At an event at IIM Mumbai, Prof. Manoj Tiwari extended a warm welcome and felicitated Shri Ravi Sharma, a visionary leader and philanthropist. Shri Sharma delivered an inspiring speech that covered key themes close to his heart, emphasizing the importance of taking the first step towards problem-solving, even in the absence of immediate solutions. He encouraged proactive action in all aspects of life, sharing the success of his initiatives that have reached nearly 1 crore people through the NGOs he collaborates with, driving impactful change in communities across India.

Shri Ravi Sharma further highlighted the transformative power of "Goodness," urging everyone to become champions of this virtue in their daily lives. He passionately advocated for individuals to take ownership of both their social and emotional responsibilities, promoting a more compassionate and connected society.

His message centered on personal accountability and the importance of spreading positivity—principles that should guide us, even if they are often overlooked. He emphasized the necessity of taking responsibility for our actions and striving to spread goodness if we truly aim to create a sustainable, inclusive, and spiritually rich world.

## **IIM MUMBAI HOSTS LEADERSHIP TALK WITH ADITYA BIRLA CHEMICALS ON BUILDING RESILIENT SUPPLY CHAINS**



The Indian Institute of Management Mumbai had the privilege of hosting Aditya Birla Chemicals for an insightful Leadership Talk. Mr. Jeevan Pawar, Vice President and Global Head of Supply Chain Management for the Advanced Materials Business of Aditya Birla Chemicals, engaged with students on the topic "Risk Management and Resilience: Mitigating Risks and Building Resilient Supply Chains."

The interactive session explored Aditya Birla Chemicals' approach to navigating uncertainties in the supply chain while emphasizing the importance of resilience and strategic planning. Students were inspired by the shared vision of building robust supply chains that can withstand disruptions and drive sustainable growth.



## **IIM MUMBAI HOSTS DIAGEO INDIA'S LEADERSHIP TALK ON "SUSTAINABILITY & SOCIETY 2030"**

The Indian Institute of Management Mumbai (formerly NITIE) had the privilege of hosting DIAGEO India's Leadership Talk, focusing on the theme of "Sustainability & Society 2030."

The event featured Mr. Navdeep Singh Mehram, Vice President of CSR & Sustainability at DIAGEO India, who engaged in a dynamic discussion with the students. Mr. Mehram highlighted DIAGEO's strong commitment to sustainability, emphasizing key initiatives aimed at boosting farmer revenue and advancing water positivity. He discussed several notable CSR efforts, including the Godawan initiative, mangrove forest restoration projects, brand-focused sustainability measures, and glass bottle recycling programs. Mr. Mehram underscored that DIAGEO India is making significant progress ahead of its carbon emission reduction goals.

The institute also extended its gratitude to Ms. Mansi Goyal and Ms. Shobhika Ghai for their valuable presence during the event.

Additionally, IIM Mumbai welcomed Mr. Pankaj Kapoor, Vice President of Supply Transformation, Quality & Safety at DIAGEO India. Mr. Kapoor shared insights into the company's culture, its iconic brands, and overall strategy. His talk on supply chain management and DIAGEO's performance in the Indian market provided students with an inspiring glimpse into the company's operational excellence.

The interactive session offered students a rare opportunity to engage with industry leaders and gain practical knowledge about DIAGEO's sustainability journey and business strategies.



## IIM MUMBAI CELEBRATES THE VALEDICTORY CEREMONY OF THE GENERAL MANAGEMENT PROGRAMME FOR DEFENCE OFFICERS (DGMP) - BATCH 6

IIM Mumbai celebrated the Valedictory Ceremony of the General Management Programme for Defence Officers (DGMP) - Batch 6. This batch has made a significant impact with extensive interactions involving teaching faculty, industry leaders, and defence personnel, including top industries for placement opportunities.

The Chief Guest of the Valedictory Ceremony was Lt Gen P.S. Chadha VSM, GOC MG & G Area, while the Guest of Honor was Ms. Noopur Chaturvedi, CEO of NPCI Bharat Bill Pay Ltd. Brig Rohit Mehta was also invited from the Directorate General of Resettlement (DGR).



The event was compered by Prof. Sumi Jha, Chairperson of Academics, and Prof. Poonam Mehra Singh, PhD (She/Her), PIC Branding. Prof. Manoj Tiwari, Director of IIM Mumbai, presented the welcome address, followed by formal welcomes from Prof. Rauf Iqbal, Dean of Student Affairs & Programme Chair DGMP, and Prof. Vivekanand Khanapuri, Dean of SRIC. The vote of thanks was proposed by Prof. Utpal Chattopadhyay, Chairperson of SWHM.

The ceremony was attended by the graduating officers and their spouses, as well as faculty members, staff, and guests from IIM Mumbai. The Valedictory Ceremony included the distribution of certificates to the graduating officers and a special felicitation of their family members.





## IIM MUMBAI HOSTS NSE INDIA'S LEADERSHIP TALK ON "LEADING IN A DIGITAL WORLD"

The Indian Institute of Management Mumbai had the honor of hosting NSE India's Leadership Talk on "Leading in a Digital World."

Mr. Sampath Manickam, Chief Technology Officer - Infrastructure Technology, led an engaging and interactive session with our students. He shared his remarkable career journey and offered valuable insights into the evolving dynamics of stock markets and the role of emerging technologies in shaping the financial landscape. Mr. Manickam emphasized NSE's commitment to innovation and highlighted his impactful experiences with organizations such as Jio Platforms and Nxtra Data, making the session truly inspiring.

## IIM MUMBAI HOSTS MR. SHASHI KIRAN SHETTY ON THE EVOLVING ROLE OF INDEPENDENT DIRECTORS IN GOVERNANCE LEADERSHIP PROGRAM

IIM Mumbai had the honor of hosting Mr. Shashi Kiran Shetty, Chairman of the Board of Governance-IIM Mumbai and Founder and Executive Chairman of Allcargo Group, who shared his thoughts on the evolving role of independent directors.

As part of IIM Mumbai's Governance Leadership Program, themed 'Effective Boards & Future Ready Directors,' the initiative is designed to equip directors with the skills necessary to navigate AI, sustainability, and emerging industry trends while maintaining top governance standards. This program aims to empower leaders to meet the challenges of the modern business landscape effectively.





## IIM MUMBAI WELCOMES MR. MILIND SARWATE FOR INSIGHTFUL DISCUSSION ON GOVERNANCE RISK AND COMPLIANCE

IIM Mumbai is excited to host Mr. Milind Sarwate, an Independent Director and Audit Committee Chair on multiple boards, as a speaker on the topic: "Effective Audit Committee and Governance, Risk, and Compliance (GRC)."

With his extensive experience in governance and risk management, Mr. Sarwate will offer valuable insights into the critical functions of audit committees in fostering strong compliance and governance frameworks. His deep expertise will provide attendees with a thorough understanding of how audit committees contribute to organizational integrity and risk mitigation.



**Mr. Milind Sarwate**  
Independent Director &  
Audit Committee Chair on  
multiple Boards

## IIM MUMBAI CELEBRATES SWACHHATA PAKHWADA 2024

On October 2, 2014, the Swachh Bharat Mission was launched as a national movement by Honorable Prime Minister Shri Narendra Modi. Since then, the Indian Institute of Management Mumbai has celebrated "Swachhata Pakhwada" annually from September 1 to September 15. This year, IIM Mumbai commenced its "Swachhata Pakhwada" on September 1, 2024, focusing on raising awareness among students and residents through banners, posters, and mail communications.

On September 8, 2024, students, faculty members, officers, staff, and other personnel gathered at the IIM Mumbai lawns to take the "Mass Swachhata Shapath," led by Prof. Manoj Tiwari, Director of IIM Mumbai. This was followed by "Shramdaan," which began at the "96 Steps"—the success path for all IIM Mumbai students—extending along the PPO Road to the entrance gate of IIM Mumbai. The Swachhata Pakhwada, held under the 'Swachh Bharat Abhiyan 2024,' is being celebrated at IIM Mumbai under the leadership of Prof. Manoj Tiwari. A series of activities, including graffiti and wall painting competitions, are scheduled to advance this "Clean India" mission and actively participate in this mass movement for cleanliness.



## GANPATI UTSAV CELEBRATION AT IIM MUMBAI

Embracing the festive spirit, the IIM Mumbai Staff and Officers Club is excited to announce the Ganpati Utsav, taking place from September 7-13, 2024, at the IIM Community Hall.

The celebrations began on a high note with the auspicious Ganpati Sthapna Poojan, performed by Prof. Vivekanand Khanapuri, Dean (SRIC), marking the official start of the festivities. The event is set to bring together the entire IIM community in joyful celebrations.

Special thanks are extended to Prof. Manoj Tiwari, Director of IIM Mumbai, for his unwavering guidance, encouragement, and support, making this event a success. The week-long festivities are sure to be a memorable experience filled with devotion and unity.



## IIM MUMBAI HOSTS FACULTY SENSITIZATION WORKSHOP IN COLLABORATION WITH BIS



Indian Institute of Management (IIM) Mumbai successfully hosted a Faculty Sensitization Workshop in collaboration with the Bureau of Indian Standards (BIS) on 10th July 2024. The session provided an insightful overview of the BIS and the standardization ecosystem in India, led by esteemed experts from the field. Ms. Suneeti Toteja (Scientist-E, Director, and Head of the Food and Agriculture Department at BIS) shared invaluable insights into the standard-making process, offering a perspective on how standards can be integrated into the academic framework. Mr. Shivam Soni (Scientist-C and Deputy Director at BIS) highlighted critical standards in transport, logistics, and sustainable supply chain sectors, emphasizing their role in shaping industry practices.

Prof. Manoj Tiwari, Director of IIM Mumbai, emphasized the significance of the MOU with BIS, particularly the transformative role of logistics standardization in enhancing the cold supply chain.

The event, organized by Prof. Seema Unnikrishnan, Prof. Dr. Hema Diwan, Prof. Binilkumar Amarayil S, and Prof. Ramesh Kumar, demonstrated the strong collaboration between BIS and IIM Mumbai, paving the way for mutual knowledge exchange and advancement.

## IIM MUMBAI CELEBRATES IIT DELHI'S TRIUMPH AT THE GRAND FINALE OF NICE-24

The Grand Finale of the National Inter-college Crossword Expedition, 2024 (NICE-24), took place at the AICTE Auditorium in New Delhi from September 3-4, 2024. Following an engaging series of online and offline rounds held across the country in recent months, the final saw three teams compete: BITS Pilani, Hyderabad Campus, Indian Institute of Technology (IIT) Delhi, and Sanmugha Arts, Science, Technology and Research Academy (SASTRA University), Thanjavur. In a fiercely contested showdown, IIT Delhi emerged as the champion of NICE-24, while BITS Pilani Hyderabad Campus and SASTRA University secured the first and second runner-up positions, respectively.

NICE is a national-level crossword competition that attracts numerous college students from diverse disciplines. Originally conceived by AICTE, NICE is now collaboratively organized by IIM Mumbai, IIT Madras, and AICTE, with support from Extra-C. The inaugural function of NICE-24 on September 3 was attended by distinguished guests, including Prof. Sitharam T.G., Chairman of AICTE; Prof. Manoj Tiwari, Director of IIM Mumbai; Dr. Abhay Jere, Vice Chairman of AICTE; and Mr. Vivek Kumar Singh, IAS, Chairman of RERA, Bihar, who served as Chief Patron of Extra-C. The quarterfinal rounds were also conducted on the same day.



The following day featured the semifinal rounds, culminating in the final round. Trophies and certificates were awarded to the winners by Shri K Sanjay Murthy, IAS, Secretary of Higher Education, Ministry of Education, Government of India, and Shri S. Krishnan, IAS, Secretary of the Ministry of Electronics and Information Technology, Government of India, in the presence of Prof. Sitharam T.G., Shri Vivek Kumar Singh, and Dr. Abhay Jere.





## INDUCTION PROGRAM FOR FIRST BATCH OF CIL EXECUTIVES IN THE ONE YEAR PGPEX IN LOGISTICS AND OPERATIONS EXCELLENCE THROUGH DIGITISATION

The formal induction program for the first batch of One-year Post Graduate Program for Executive on “Logistics and Operations Excellence through Digitization” being jointly conducted by Indian Institute of Management Mumbai and Indian Institute of Management Sambalpur was held on 7th September 2024 at the auditorium of NALCO Training Center at Angul on the auspicious occasion of Ganesh Chaturthi. The event was graced by Chief Guest Shri Vinay Ranjan, Director (P&IL) at CIL, Shri Keshav Rao, Director (Personnel) at MCL and Shri Suvendu Nayak, Group General Manager at NALCO. Shri Vinay Ranjan emphasized the need of such courses for professional upskilling in working executives to adapt to today’s challenges. Similar views were also echoed by the Sri Keshav Rao. Shri Suvendu Nayak expressed pleasure that NALCO has been chosen for being the host for the center and extended all cooperation from its side. Prof. Padmanav Acharya, Program Chair (IIM Mumbai) in his welcome address lauded how the MOU partners; IIM Mumbai, IIM Sambalpur, CIL and NALCO have come forward to bring the vision of the Hon’ble Minister of Education, Sri Dharmendra Pradhan to reality in a very short time. The event was also attended by Prof. Rauf Iqbal, Dean, Student Affairs, and Prof Shankar Murthy, Chairperson, CSR from IIM Mumbai and Prof R K Padhy, Program Chair from IIM Sambalpur. Prof. Maheswar Singha Mahapatra from IIM Mumbai anchored the event.



After the event, Prof. Manoj Tiwari, Director Mumbai gave a key-note address to the participants on the challenges and opportunities in Indian logistics sector scenario.

It may be mentioned here that this center was launched on 4th March 2024 by Shri Dharmendra Pradhan, Honorable Minister of Education to provide cutting edge training to the professionals of Mining, Steel and Power Sectors in the Eastern Part of India. This one-year program for Industry academia collaboration is the outcome of dynamic leadership of Prof. Manoj K Tiwari, Director IIM Mumbai and Prof. Mahadev Jaiswal, Director, IIM Sambalpur. The academic program started with the first module on 15th June 2024.





# **STUDENT FOCUS**

## IIM MUMBAI AND HPCL FORGE STRATEGIC KNOWLEDGE PARTNERSHIP TO FOSTER CONTINUOUS LEARNING AND DEVELOPMENT

The Indian Institute of Management Mumbai proudly welcomed Hindustan Petroleum Corp Limited (HPCL) to its campus to formalize a strategic knowledge partnership. This landmark agreement, solidified through a signed Memorandum of Understanding (MoU), signifies a commitment to fostering continuous learning and development.

The signing ceremony was led by Prof. Manoj Tiwari, Director of IIM Mumbai, and Ms. Sapana Srikanth, Chief General Manager - Capability Building at HPCL. The event was graced by the presence of Nikhil Verma, General Manager - Capability Building at HPCL, Prasad Pawar, Chief Manager - Capability Building at HPCL, and esteemed IIM Mumbai faculty members, including Prof. Hema Date, Prof. Priyanka Verma, Prof. Mainak Mazumdar, and Prof. Amit Kumar Das.

This collaboration with HPCL, a leading player in the energy sector, is a significant step towards building a robust knowledge ecosystem. By combining industry expertise with academic excellence, the partnership aims to drive innovation, foster growth, and empower the workforce with cutting-edge knowledge and skills.

"We are confident that this synergistic partnership will pave the way for a brighter future for both organizations and the nation as we collectively strive towards a more skilled and empowered India," said Prof. Manoj Tiwari.



This strategic knowledge partnership underscores IIM Mumbai's dedication to contributing to the nation's development by enhancing the capabilities of its workforce through continuous learning and development initiatives.



## HINDI FORTNIGHT 2024 CELEBRATED AT IIM MUMBAI

IIM Mumbai celebrated the Hindi Fortnight Programme from 14th September to 29th September 2024. Essay writing, Cross Word Puzzles, Questionnaires (About office), Noting Writing, Hindi Stenography, Hindi Typing, Photo Story Writing, recitation of Self-written Poetry, Legible Handwriting, Dictation Competition, etc. were organized on this occasion for Faculty Members, Officers, Staff, and Student in which so many participants were won the prizes.

Prof. Manoj Kumar Tiwari, Director, IIM Mumbai appreciated the Officers and the staff of the Institute for using Hindi in their work and congratulated the winners of the competitions of Hindi Fortnight. Message from the Director was issued on 14th September 2024 on Hindi Day. Employees of the Institute took the pledge of the Official Language Hindi at the Institute lawn as per the guidelines of the Ministry of Home Affairs, Department of Official Language, Government of India.

Prof. Sanjeev Verma, Professor and Md. Aftab Alam, Asstt. Administrative Officer Grade 1 (Hindi Language) participated in Hindi Day function and 3rd All India Official Language Conference organized by Ministry of Home Affairs, Department of Official Language, Government of India at Bharat Mandapam, New Delhi from 14th to 15th September 2024.

Lt. Cdr. Nisha Singh, Chief Administrative Officer, IIM Mumbai expressed his commitment to propagate the use of the Official Language Hindi in the Institute and congratulated all the winners. Md. Aftab Alam, Asstt. Administrative Officer Grade 1 (Hindi Language) conducted the programmes successfully and expressed vote of thanks.



## IIM MUMBAI STUDENTS COMPLETE SUMMER SCHOOL PROGRAM AT EMLYON BUSINESS SCHOOL, FRANCE

Indian Institute of Management (IIM) Mumbai is proud to announce that three of its students—Anish Sarkar, Amal Narikodan, and Shlok Jagushte—have successfully completed Module 2 of the Summer School Program 2024 at emlyon business school, France, a partner institute of IIM Mumbai. The immersion program, titled “Innovation within Planetary Boundaries,” offered critical insights into sustainable business growth and ecosystem management.

The program was supported by Dr. Florencio Travieso, Associate Dean of International Relations, and Imren Ayse, International Mobility Coordinator, whose guidance ensured its success.

IIM Mumbai acknowledges Prof. Manoj Tiwari, Director, and Prof. Neeraj Pandey, Professor Incharge of International Relations, for their pivotal roles. The International Relations Committee's efforts were instrumental in facilitating this enriching experience.

IIM Mumbai looks forward to further collaborations with emlyon business school to expand global opportunities for its students.

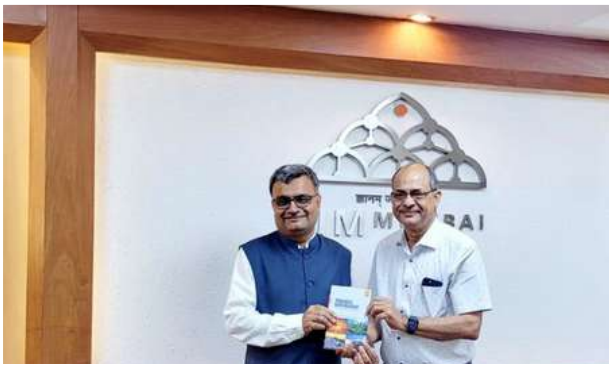




# भारतीय प्रौद्योगिकी संस्थान दिल्ली INDIAN INSTITUTE OF TECHNOLOGY DELHI



## IIT DELHI AND IIM MUMBAI INTRODUCE THE 7TH BATCH OF PGDEX VLFM



This program aims to equip professionals with the necessary skills to drive impactful changes in the evolving landscape of technology and management. Their continued growth and development are anticipated as the course progresses.

The 7th batch of the PGDEX VLFM program, a one-year full-time residential management course jointly conducted by IIT Delhi and IIM Mumbai, has been introduced. This new cohort comprises professionals with over five years of experience across various domains. They have successfully completed the first module of the program at IIT Delhi. The participants have shown remarkable progress, displaying strong enthusiasm for learning while embracing the program's distinctive combination of technical and managerial expertise. The curriculum is designed to provide insights into:

- Emerging technologies and their practical applications
- Strategic management and leadership fundamentals
- Collaborative problem-solving and innovation



## IIM MUMBAI NATIONAL WINNERS OF XIAOMI SUMMIT 6.0

IIM Mumbai is proud to announce that Sakshi Pathak and Sahib Singh have been declared the National Winners of the prestigious Xiaomi Summit 6.0 case competition. Competing against over 7,500 teams from B-schools across the country, they excelled through four rigorous rounds to deliver an outstanding solution on the 'Offline Case Study on Premiumization'. Heartfelt congratulations to the talented team members of "Summit Sparks" for their remarkable achievement in representing IIM Mumbai. Best wishes for continued success in their future endeavors!



## IIM MUMBAI AND IIT BHUBANESWAR CELEBRATE UNITY

The inaugural 'BrainBuzz Quiz Jam' was successfully organized by the Ek Bharat Shrestha Bharat (EBSB) club of IIM Mumbai in collaboration with the EBSB club of IIT Bhubaneswar. This engaging quiz, themed "India Through the Ages," offered participants an enriching exploration of India's diverse business landscape, culture, and heritage. It delved into the knowledge of languages, traditions, and practices of various Indian states, fostering a spirit of unity and integrity among all participants.



The event witnessed enthusiastic participation from over 40 teams across both campuses. Preliminary rounds took place on August 26, 2024, leading up to an exhilarating online grand finale on August 31, 2024. After intense competition in the preliminary rounds, talented second-year students—Sayan Kr Shaw and Debarghya Kar from IIM Mumbai, alongside Soumik Debangshi and Akansha Tiwari from IIT Bhubaneswar—served as Quiz Masters, ensuring a seamless and dynamic experience for all.

Hearty congratulations to Maneesha Joshee and Pragati Tripathi for emerging as champions of the IIM Mumbai round, and to Syed Fahim Ahmed and Sudipto Chakrabarty for securing the runner-up position! The grand finale winners, Aditya Upadhyay and Spandan Satpathy from IIT Bhubaneswar, showcased exceptional knowledge and determination. Congratulations also to Nikhil Kumar Sahu and Shaktisagar Das for being the runners-up in the IIT Bhubaneswar round.

# IIM MUMBAI'S WARRIOR GIRLS

## CROWNED NATIONAL WINNERS OF FLIPKART WIRED 8.0 CASE COMPETITION

The Warrior Girls team from the Indian Institute of Management Mumbai has achieved remarkable success, emerging as the National Winners of the Flipkart Wired 8.0 case competition in the supply chain track.

The competition commenced with over 5,800 teams, spanning 40 days and consisting of four intense rounds. Participants were tasked with designing a supply chain network for Flipkart's quick commerce business, which involved a thorough exploration of inventory categorization, replenishment strategies, and the identification of key risks, along with comprehensive mitigation plans.

Heartfelt congratulations are extended to the talented team members Juhi Singh, Sana Sanobar, and Ritaja Ghosh, who proudly represented IIM Mumbai and showcased exceptional skills and dedication throughout this challenging competition. Their achievement is a testament to their hard work, innovative thinking, and ability to excel in a competitive environment.





## **IIM MUMBAI MARKS PARTITION HORRORS REMEMBRANCE DAY WITH PLAY "WO BHI KYA DIN THEY"**



Indian Institute of Management Mumbai observed Partition Horrors Remembrance Day on August 14, 2024, with the presentation of the Hindi play "Wo Bhi Kya Din They." The

performance, adapted from a script by Deepak Khurana, depicted stories of suffering, loss, and resilience from the partition of India.

The main roles were performed by Akash Gautam, Abhineet Singh, and Indrajeet Dutta, while backstage operations were managed by Debarati C., Ritoja Sen, Anshika Rai, and Praveen Dharmak. The play aimed to honor the memory of those affected by the partition, highlighting the emotional and historical significance of the event.



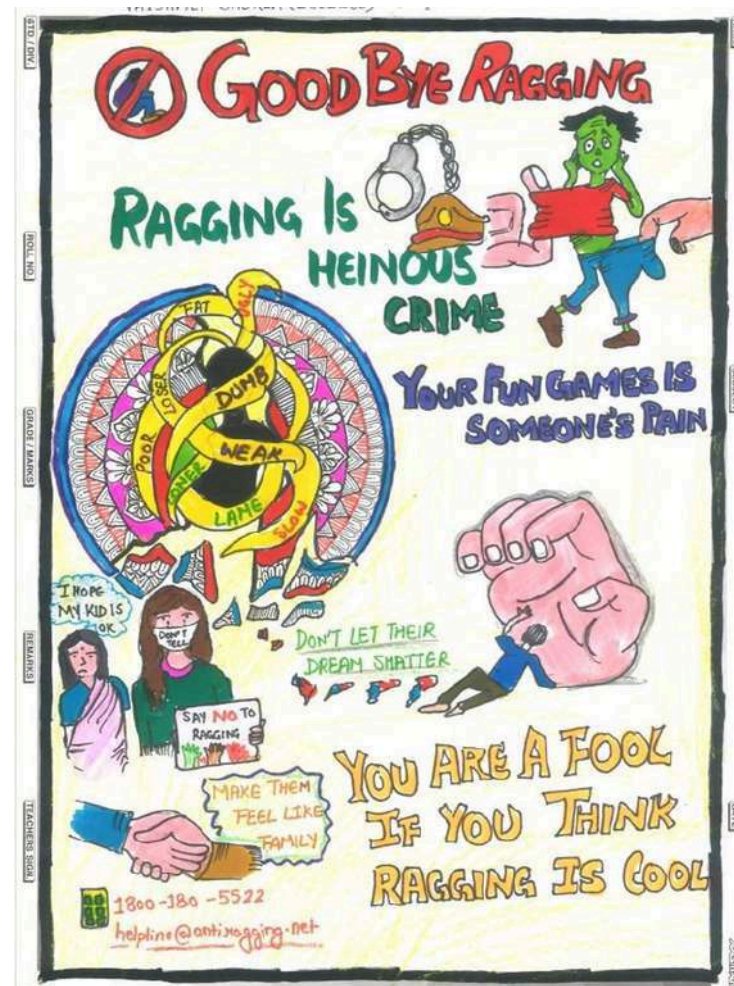
The program was coordinated by Prof. Dr. Nikhil Ghag, Assistant Professor (OSCM), and Prof. Nikhil K. Mehta, Professor (OB and HRM) and Faculty In-Charge of the Thespian Drama Club. The event was attended by faculty and students, with support from IIM Mumbai's Director, Prof. Manoj Tiwari, and other key members of the institute's administration.



## IIM MUMBAI COMMEMORATES ANTI- RAGGING DAY WITH ENGAGING INITIATIVES

On August 12, 2024, the Indian Institute of Management Mumbai marked Anti-Ragging Day with a series of activities aimed at fostering a safe and supportive campus environment. Students participated actively in the celebration, which included the creation of two selfie corners. Participants captured their moments and shared them on social media using the hashtag #YaARIYouthAgainstRagging, promoting awareness about the importance of combating ragging in educational institutions.

The observance continued with the launch of an Anti-Ragging Day poster-making contest on August 13, 2024. This competition saw enthusiastic participation from students across various programs, with cash prizes awarded to the top entries. Vaishali Shukla, a second-year MBA student, won the first prize, while the second prize was jointly claimed by PhD scholar Sananda Das and first-year MBA student Soumya Gupta. The third prize went to first-year MBA student Venika Malik and second-year MBA student Garima Singh. The event was coordinated by the GECC student committee, which played a crucial role in promoting awareness and community engagement. Prof. Manoj Tiwari, Director of IIM Mumbai, expressed ongoing support and guidance throughout the initiative.



The institute also acknowledged the contributions of the Anti-Ragging Committee, including Prof. Rauf Iqbal, Dean (Student Affairs), and Prof. Utpal Chattopadhyay, Chairperson of Student Welfare and Hostel Management, for their involvement in ensuring the success of the event.



# IIM MUMBAI STUDENT'S PAPER ACCEPTED FOR PUBLICATION IN EUROPEAN JOURNAL OF OPERATIONAL RESEARCH

The Indian Institute of Management Mumbai is pleased to announce the acceptance of a student's paper titled "Integration of Prediction and Optimization for Smart Stock Portfolio Selection" in the prestigious European Journal of Operational Research (EJOR). This achievement highlights the challenges of publishing in highly reputed journals in a competitive academic environment.

The paper, authored by Puja Sarkar and guided by Prof. Vivekanand Khanapuri and Prof. Manoj Tiwari, exemplifies a rigorous research journey. Throughout the process, Sarkar maintained composure and responded diligently to reviewer comments, ultimately convincing the reviewers of the paper's value. The research underscores the essential integration of prediction and optimization in decision-making, arguing that traditional machine learning models often emphasize minimizing prediction errors over decision errors. The innovative methodology applies a downstream optimization task with all constraints as a loss function for training the machine learning model, suggesting promising future applications.

The journey began with the submission of the paper on July 3, 2023. Following multiple rounds of review, including feedback from three referees and the Area Editor, the paper underwent significant revisions. While one referee provided unfavorable feedback, two others recommended major improvements. After four rounds of revisions, assisted by input from a neutral referee, the paper received final acceptance. This process proved to be a lengthy yet rewarding learning experience, with the manuscript totaling 25 pages and the response sheet extending to 37 pages.



European Journal of Operational Research

Available online 30 August 2024

In Press, Journal Pre-proof [What's this?](#)



Innovative Applications of O.R.

## Integration of prediction and optimization for smart stock portfolio selection

Puja Sarkar <sup>a</sup>, Vivekanand B. Khanapuri <sup>a</sup>, Manoj Kumar Tiwari <sup>b</sup>

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## IIT BOMBAY CONGRATULATES MS. PUJA SARKAR

HER LATEST PUBLICATION IN THE INTERNATIONAL JOURNAL OF PRODUCTION RESEARCH FACULTY 28 SEP



IIM Mumbai is thrilled to announce that Prof. Manoj Tiwari, Director, along with faculty members Dr. Sanjeev Verma, Prof. Upasna A. Agarwal, Prof. Balkrishna Eknath Narkhede, and Prof. Rakesh Raut, have been recognized among the top 2% of researchers globally, as per a prestigious study conducted by Stanford University and published by Elsevier. Prof. M.K. Tiwari, a world-renowned researcher in optimization, machine learning, and AI applied to logistics, supply chain management, and manufacturing, has been recognized for his remarkable contributions in both career-long and single recent year impact categories.

The recognition extends across various fields of business management:

- Prof. Sanjeev Verma: Subfield of Business Management - Marketing
- Prof. Upasna A. Agarwal: Subfield of Business Management - Industrial Relations
- Prof. Balkrishna Narkhede: Subfield of Business Management - Operations Research
- Prof. Rakesh Raut: Subfield of Business Management - Environmental Sciences

This global recognition highlights IIM Mumbai's comprehensive expertise and leadership in multiple areas of business management. The selection is based on the c-score, which focuses on citation impact, emphasizing not only the quantity but also the quality and influence of the research.

## IIT MUMBAI CONGRATULATE MS. PUJA SARKAR



IIT Bombay is proud to announce that Ms. Puja Sarkar has published a research paper titled "Strategic Decision-Making for Sustainable Production and Distribution in Automotive Industry: A Machine Learning Enabled Dynamic Multi-Objective Optimization" in the prestigious International Journal of Production Research. Under the expert supervision of Prof. Vivekanand Khanapuri and Prof. Manoj Tiwari, this paper presents innovative strategies to optimize real-time decision-making in sustainable production and distribution, focusing on social impact, environmental sustainability, and operational efficiency within the automotive industry. Gratitude is extended to Editor-in-Chief Prof. Alexandre Dolgui, the associate editor, and the esteemed referees for their invaluable insights, which have significantly enriched this research.





# **ALUMNI FOCUS**

## IIM MUMBAI ACKNOWLEDGES GENEROUS CONTRIBUTION FROM ALUMNUS SANAT CHATTOPADHYAY



IIM Mumbai was pleased to acknowledge the generous contribution from its esteemed alumnus, Mr. Sanat Chattopadhyay, Executive Vice President and President of Merck Manufacturing Division. His substantial donation played a crucial role in supporting various initiatives at the institute.

With these funds, IIM Mumbai successfully distributed worker welfare kits, catering to the needs of approximately 300 individuals. The institute expressed deep gratitude for Mr. Chattopadhyay's support and his commitment to enhancing the welfare of the community.

## IIM MUMBAI HOSTS LEADERSHIP TALK WITH ESTEEMED ALUM MR. SANAT CHATTOPADHYAY

The Indian Institute of Management Mumbai had the honor of hosting its esteemed alumnus, Mr. Sanat Chattopadhyay, for a Leadership Talk. Mr. Chattopadhyay currently serves as the Executive Vice President & President at Merck, a global leader in the pharmaceutical and life sciences industry. With over three decades of experience, he has been at the forefront of global operations, driving innovation and excellence in the pharmaceutical sector.

During his engaging talk with students, Mr. Chattopadhyay shared valuable insights into his professional journey, his learning and success philosophy, and the evolving landscape of the pharmaceutical industry. His discussion offered students a deep understanding of the challenges and opportunities within the sector.



The IIM Mumbai Alumni Association, along with the respected Director, Prof. Manoj Tiwari; Prof. Hema Date, Dean of Alumni Affairs; Prof. Sumi Jha, Chairperson of Academic Programs; and Prof. Ranjani K.S., PIC of Alumni Affairs, extended their heartfelt gratitude to Mr. Chattopadhyay for his continued contributions to the success of future leaders at IIM Mumbai.



# **FACULTY FOCUS**



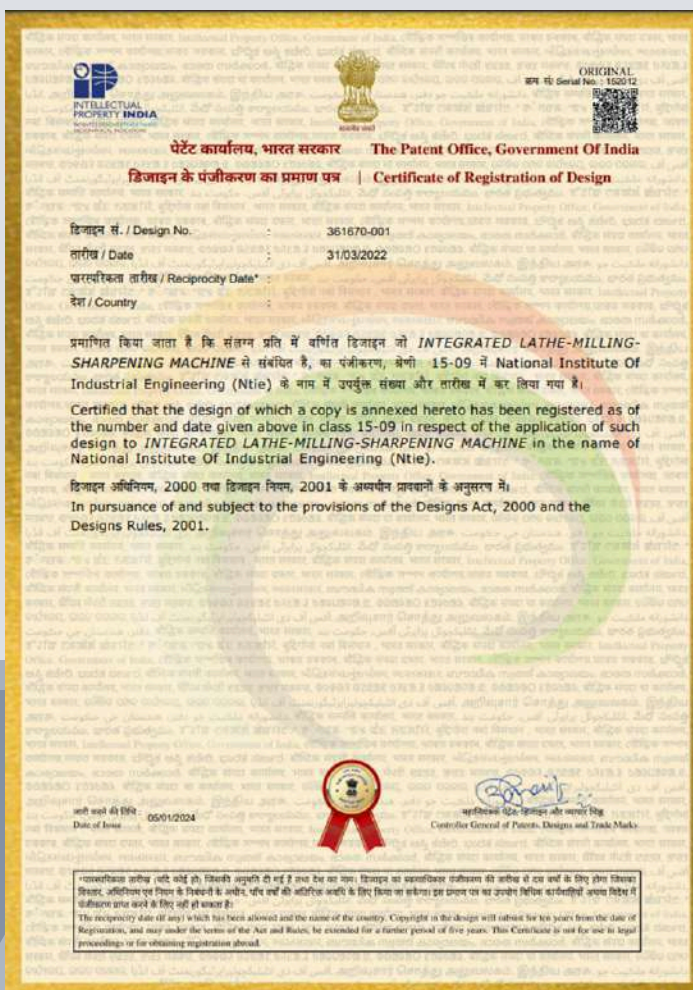
**RESEARCH PUBLICATIONS / PAPER PRESENTATION /  
LECTURES/NOMINATION PATENT REGISTERED**

# IIM MUMBAI'S CIIE TEAM SECURES PATENT INTEGRATED LATHE-MILLING- SHARPENING MACHINE

**PROF. B. KOTESWARARAO NAIK and Mr. Ajay Gurave of Center for Innovation Incubation and Entrepreneurship (CIIE) at Indian Institute of Management Mumbai have got a Patent for their Design Invention "Integrated Lathe-Milling-Sharpening Machine" on 5th January 2024. This novel design is a portable, compact and easy to carry model.**

# PATENT FOR IOT-ENABLED QUADCOPTER REVOLUTIONIZING PRECISION CROP MANAGEMENT

**Saurabh Sudeep Chaughule, Narendra Khatri, Varsha Mittal, Bablu Kumar Sign, Sarvesh Srivastava, Rakesh Raut & Balkrishna Narkhede, "IOT enabled Quadcopter for precision crop management" The Patent Office Govt of India, The certificate of registration of Design No.414126-001 is issued on 29.08.202.**



## ONLINE MANAGEMENT DEVELOPMENT PROGRAMMES (MDP) CONDUCTED FROM 01/07/2024 TO 31/09/2024.

Sr. No.	MDP Title	Periods	Duration	Course Leaders
1.	Women In Leadership	26th - 28th August 2024	18 Hrs.	Prof. Upasna A Agarwal/ Prof. Nikhil K Mehta/ Prof. K. S. Ranjani
2.	Effective Boards & Future Ready Directors	19th - 20th Sept 2024	12 Hrs.	Prof. Mahendra Chauhan/ Prof. Shirish Sangle

## NITIE OUTREACH ACTIVITY: UNIT-BASED PROGRAMS (UBPS) ONLINE UBPS CONDUCTED (JULY TO SEPTEMBER 2024)

Sr. No.	Name of Organisation	UBP Course Title	Course Leaders	Periods
1	M/s. Gujarat Narmada Valley Chemicals and Fertilizers	General Management Programme for Middle Managers	Prof. Ravindra Gokhale Prof. K. S. Ranjani	01st - 06th July 2024
2	M/s. IndoStar Capital Finance Limited	Learn Engage Accelerate & Develop (LEAD) (Batch-1)	Prof. Upasna A Agarwal Prof. Shirish Sangle	03rd - 05th July 2024

Sr. No.	Name of Organisation	UBP Course Title	Course Leaders	Periods
3.	M/s. Hindustan Petroleum Corporation Limited	SCM - Logistics Efficiency and Operational Excellence	Prof. Hema Date Prof. Priyanka Verma	08th - 09th July 2024
4.	M/s. Infravision Foundation, Haryana	Land Value Capture for Public Transport	Prof. Shankar Murthy	13th August 2024
5.	M/s. ECGC Limited	Leadership Development Programme (Batch-1)	Prof. Priyanka Verma Prof. Nikhil K. Mehta	23rd - 24th August 2024
6.	M/s. ECGC Limited	Leadership Development Programme (Batch-2)	Prof. Hema Date Prof. Nikhil K. Mehta	30th - 31st August 2024
7.	M/s. IndoStar Capital Finance Limited	Learn Engage Accelerate & Develop (LEAD) (Batch-2)	Prof. Upasna A Agarwal Prof. Shirish Sangle	3rd - 05th Sept 2024
8.	M/s. ECGC Limited	Leadership Development Programme (Batch-3)	Prof. Hema Date Prof. Nikhil K. Mehta	13th - 14th September 2024



## OUTREACH ACTIVITY: CONSULTANCY ASSIGNMENTS: CONSULTANCY ASSIGNMENT IN PROGRESS 2024-25

Sr. No.	Name of the Organization	Area
1	M/s. TVS Institute for Quality & Leadership Bangalore	Industrial Workplace Improvement Study
2	M/s. GRP Limited	Industrial Engineering Study
4	M/s. Care Ratings limited, Mumbai	Analysing the Sovereign Ratings Process
4	Bhilosa Industries Pvt Ltd., Silvassa	Time & Motion Study

# IIM MUMBAI IN PRINTS

## IIM-M plans ₹800cr revamp, to raise student capacity by 4-fold in 5 years

Hemali Chhapla  
@timesofindia.com

**Mumbai:** IIM-Mumbai, which began classes this year, will in the next five years become a swanky sprawling campus hosting close to 5,000 students as compared to its current capacity of 1,200. Academic offerings at the postgraduate level will be expanded and undergraduate courses will be offered, too.

An amphitheatre, student hostels and staff accommodation, a student activity centre and a swimming pool will be added, as will a nature trail and other recreational facilities. Development on the 64-acre campus will be in concentric circles, with the pond at the centre. The Rs 800-crore revamp will draw finances from multiple sources, including Rs 100 crore from IIM M's corpus, Rs 200 crore from Higher Education Financing Agency and

## NET ZERO CARBON CAMPUS PLAN

**JULY 2023**  
Several years and many proposals later, Centre approves conversion of NITIE, a management institute only for engineers in Powai, to IIM Mumbai, an MBA-awarding institution open for all



**AUG 2023** Both houses of Parliament give their nod to IIM (Amendment) 2023 bill and NITIE is converted to IIM Mumbai

**2024** The first batch of students sees near gender parity on campus. The flagship MBA programme has more women than men—class of 2026 of 324 students has 186 women

Rs 300 crore will be viability gap funding. For phase 3, the institute will reach out to alumni, donors, CSR funds and large corporate houses.

ning and design and say there are no gaps in the way the campus has come up", said Shash Kiran Shetty, chairman of the institute's board of governors.

The original campus of the National Institute of Industrial Engineering was built in 1963. The new design "will be a net zero carbon campus where generations of students to come will appreciate its plan-

The campus will encourage a startup ecosystem through an innovation centre focused on banking, finance and fintech, an AI-based research hub, and a library connecting students with global resources.

ces. "The campus will host a management training centre, offer certification courses and serve as a focal point for industry leaders. The vision for the institute is that companies will turn to IIM-Mumbai to source talent and upgrade their teams' skill sets regularly," said institute director Manoj Kumar Tiwari, who addressed reporters after the institute's first foundation day.

Tiwari said the dormitories for students will give way to new hostels with a capacity for 1,250 male and 1,250 female students. A new accommodation facility will be built for over 300 teachers and 128 apartments for non-teaching staff.

IIM-M faces encroachment from around 800 alum dwellings on 8 acres. Officials said the encroached area is not part of the immediate development plan, adding that a decision on its use will be taken during the last phase of redevelopment.



## ‘आशीर्वाद’ का 55वां हिंदी महोत्सव



■ **मुंबई (सं).** सामाजिक, साहित्यिक व सांस्कृतिक संस्था आशीर्वाद का 55वां हिंदी महोत्सव एवं 32वां राजभाषा पुरस्कार समारोह भारतीय प्रबंधन संस्थान मुंबई के संयुक्त तत्वावधान में 27 सितंबर को आयोजित किया गया। इस अवसर पर वरिष्ठ साहित्यकार प्रो. नंदलाल पाठक, अभिनेता सुरेन्द्र पाल, आईआईएम मुंबई के

निदेशक प्रो. मनोज कुमार तिवारी,  
मुंबई भाजपा उपाध्यक्ष आचार्य  
पवन त्रिपाठी, मुख्य प्रशासनिक  
अधिकारी ले.क. निशा सिंह,  
एलआईसी के कार्यकारी निदेशक  
सलिल विश्वनाथ, भारत पेट्रोलियम  
के कार्यपालक निदेशक पुष्प कुमा  
नय्यर, संस्था के निदेशक डॉ.  
उमाकांत बाजपेयी, अध्यक्ष  
बृजमोहन अग्रवाल, सह निदेशक

नीता बाजपेयी, नगरसेविका सुधा सिंह ने पुरस्कार वितरित किए। अतुल्य भारत पर परिचर्चा में शर्मिष्ठा बसु द्वारा संगीतमय प्रस्तुति दी गई। साथ ही राजभाषा रत्न, राजभाषा गौरव, प्रेरणा, माया बाजपेयी की स्मृति में महिला प्रचारक, मूल साहित्यिक कृति डॉ. अनंत श्रीमाली की स्मृति में प्रदान किया गया। संगीत जगत के श्रद्धेय कुलदीप सिंह को आशीर्वाद रत्न से सम्मानित किया गया। प्रख्यात अभिनेता सुरेन्द्र पाल, नृत्यांगना थारा वर्मा, हरित ऋषि विजय बघेल, शाहिद रफी और फिरदौस रफी, सुधा श्रीमाली, शिक्षाविद डॉ. दयानंद तिवारी को सम्मानित किया गया।



## IIM Mumbai unveils Rs 800 cr infrastructure overhaul plan

EXPRESS NEWS SERVICE  
MUMBAI, SEPTEMBER 5

THE INDIAN Institute of Management (IIM) Mumbai has announced an infrastructure development plan worth Rs 800 crore, to be executed in three phases over the next five years. This initiative aims to enhance the institute's academic and residential facilities and introduce new amenities such as an incubation centre, research laboratories and an amphitheatre. The expansion also includes plans to offer additional courses, including undergraduate education and executive programmes, for industry professionals.

Established in 1963 as the National Institute of Industrial Engineering (NIIE), IIM Mumbai achieved the status of an IIM in August of the previous year, becoming the newest IIM in India.

The institute's comprehensive overhaul will include the development of world-class academic and residential facilities,

a start-up ecosystem, and advanced research amenities. Notable additions will be an Innovation Centre focused on banking, finance, and fintech, an AI-based research hub, and a state-of-the-art library.

Director of IIM Mumbai, Prof. Manoj Kumar Tiwari outlined the funding strategy for the projects. "We have an initial corpus of Rs 100 crore. An additional Rs 200 crore will be raised through the Higher Education Financing Agency (HEFA), a joint venture of the Government of India and Canara Bank for financing educational infrastructure. We also expect to secure Rs 300 crore through Viability Gap Funding (VGF)," he said.

Prof. Tiwari noted that the institute is collaborating with industry partners, some of whom have expressed interest in funding and naming rights for various facilities.

An MoU has already been signed with a prominent fi-

nance industry player to fund an academic structure and shared research space, creating valuable industry connections for students.

Shashi Kiran Shetty, Chairman of the Board of Governance at IIM Mumbai and Founder and Chairman of the Alcargo Group, highlighted the strong support the project is expected to receive from corporate partners. "Most business houses are headquartered in Mumbai and are looking to partner with a leading management institute, not only for recruiting trained manpower but also for executive capacity building," he said.

"We are confident that this project will attract significant support through Corporate Social Responsibility (CSR) funds," he said.

Prof. Tiwari also shared future academic plans, stating that the institute will soon introduce new courses in collaboration with industry partners, covering areas such as manufacturing, digital logistics, maritime logistics, fintech, and design thinking.

Additionally, IIM Mumbai plans to offer Bachelor of Science (BS) degrees in data science, economics, and manufacturing. The institute aims to double its student intake over the next 3-4 years, currently close to 1,200.

## कैम्पस एनहांसमेंट प्रोजेक्ट के लिए 800 करोड़ रुपए निवेश करेगा आईआईएम



■ मुंबई (सं). भारतीय प्रबंधन संस्थान (आईआईएम) ने अपने स्थापना दिवस के मौके पर अपने कैम्पस एनहांसमेंट प्रोजेक्ट के लिए 800 करोड़ रुपये के निवेश की घोषणा की है। यह महत्वपूर्ण इनवेस्टमेंट कैम्पस में अत्याधुनिक सुविधाओं के आधुनिकीकरण और विकास में मदद करेगा, यह पहल संस्थान की स्थापना के एक साल के भीतर राष्ट्रीय रैंकिंग में तेजी से 6वें स्थान पर पहुंचने के बाद की गई है। शिक्षक दिवस के अवसर पर कंपनी के संस्थापक एवं अध्यक्ष शशि किरण शेट्टी ने नई फैसिलिटीज का शुभारंभ किया, जो उत्कृष्टता को बढ़ावा देने के लिए संस्थान की प्रतिबद्धता को रेखांकित करता है। शेट्टी ने कहा कि कैम्पस को अपग्रेड करने की यह पहल ग्लोबल स्टैंडर्ड्स हासिल करने में सक्षम 21वीं सदी के बुनियादी ढांचे को विकसित करने के हमारे लक्ष्य का एक हिस्सा है। उन्होंने कहा कि अत्याधुनिक बुनियादी ढांचे, उत्कृष्ट संकाय और सर्वश्रेष्ठ शिक्षासाधन के साथ आईआईएम दुनिया में सर्वश्रेष्ठ मैनेजमेंट इंस्टीट्यूट के रूप में उभरेगा।

### छात्रों के लिए विश्व स्तरीय आवासीय सुविधा

आगामी सुविधाओं में फैंकेस्टी और छात्रों के लिए विश्व स्तरीय आवासीय सुविधा, स्टार्टअप इको सिस्टम डेवलपमेंट, मैनेजमेंट डेवलपमेंट प्रोग्राम्स और बड़े ऑडिटोरियम के साथ भविष्य का विशाल नेट जैरो कैम्पस शामिल होगा। इस मौके पर आईआईएम के डायरेक्टर प्रो. मनोज के. तिवारी ने संस्थान की भविष्य की दिशा के बारे में जानकारी साझा की, जिसमें छात्रों और प्रोफेशनल्स को लाभान्वित करने वाले नए पाठ्यक्रमों की शुरुआत पर प्रकाश डाला। उन्होंने भारतीय और अंतर्राष्ट्रीय समुदायों के साथ कई पार्टनरशिप्स का भी उल्लेख किया, जिसका उद्देश्य नॉलेज शेयरिंग और वैश्विक जुड़ाव के मिशन को समृद्ध करना है। 1963 में एनआईटीआईई के रूप में स्थापित, यह संस्थान भारत में मैनेजमेंट एजुकेशन का आधार बन गया है।

## IIM मुंबई ने मनाया 78 वां स्वतंत्रता दिवस

मुंबई. भारतीय प्रबंधन संस्थान मुंबई ने 15 अगस्त को आईआईएम मुंबई परिसर में 78 वां स्वतंत्रता दिवस मनाया। शिक्षा मंत्रालय, भारत सरकार के दिशा-निर्देशों के अनुसार, आईआईएम मुंबई भारत की स्वतंत्रता की 77वीं वर्षगांठ को 'हर घर तिरंगा' अभियान के साथ मना रहा है, जिसका उद्देश्य नागरिक प्रतिबद्धता के महत्व पर प्रकाश डालते हुए राष्ट्र निर्माण को नागरिकों के लिए एक व्यक्तिगत अनुभव बनाना है। आईआईएम मुंबई खेल और सांस्कृतिक समिति ने विभिन्न खेल और सांस्कृतिक कार्यक्रमों का आयोजन किया। समारोह की शुरुआत स्वामी विवेकानंद हॉल में सुबह 07:00 बजे कैम्पस मैराथन के साथ हुई। विहार सरोवर के सामने लॉन में प्रातः 9:00 बजे प्रो. मनोज कुमार तिवारी, निदेशक, आईआईएम मुंबई द्वारा ध्वजारोहण किया गया। उन्होंने समारोह की अध्यक्षता की और स्वतंत्रता संग्राम के बारे में अपने विचार साझा किए।



10:05



## आईआईएम मुंबई ने मनाया 78वां स्वतंत्रता दिवस



मुंबई। भारतीय प्रबंधन संस्थान मुंबई ने 15 अगस्त 2024 को आईआईएम मुंबई परिसर में भव्य तरीके से 78वां स्वतंत्रता दिवस मनाया। शिक्षा मंत्रालय, भारत सरकार के दिशा-निर्देशों के अनुसार, आईआईएम मुंबई भारत की स्वतंत्रता की 77वीं वर्षगांठ को हर घर तिरंगा अभियान के साथ मना रहा है, जिसका उद्देश्य नागरिक प्रतिबद्धता के महत्व पर प्रकाश डालते हुए राष्ट्र निर्माण को नागरिकों के लिए एक व्यक्तिगत अनुभव बनाना है। आईआईएम मुंबई खेल और सांस्कृतिक समिति ने विभिन्न खेल और सांस्कृतिक कार्यक्रमों यथा- कैपस मैराथन, देशभक्ति गीत, विभाजन स्मरण दिवस पर एक लघु नाटक नशा मुक्त भारत अभियान, आदि का आयोजन किया। 78वें स्वतंत्रता दिवस समारोह की शुरुआत स्वामी विवेकानंद हॉल में हुई। विहार सरोवर के सामने प्रो. मनोज कुमार तिवारी, निदेशक, आईआईएम मुंबई द्वारा ध्वजारोहण किया गया। उन्होंने समारोह की अध्यक्षता की और स्वतंत्रता दिवस के महत्व को समझाकर दर्शकों को प्रेरित किया। निदेशक महोदय ने इस बात पर खुशी जाहिर की कि संस्थान शासी मंडल के अध्यक्ष शशि किरण शेड्डी के दूरदर्शी नेतृत्व में आईआईएम मुंबई ने प्रतिष्ठित एनआईआरएफ भारत रैंकिंग 2024 में छठा स्थान हासिल किया है। इस अवसर पर, ले. क. (श्रीमती) निशा सिंह, मुख्य प्रशासनिक अधिकारी, आईआईएम मुंबई ने भारतीय संविधान की प्रस्तावना की शपथ दिलाई। प्रो. उत्पल चट्टोपाध्याय, अध्यक्ष (छात्र कल्याण व छात्रावास प्रबंधन) और प्रो. राउफ इकबाल, संकायाध्यक्ष (छात्र कार्य) ने नशा मुक्त भारत अभियान और एंटी-रैकिंग की शपथ दिलाई। कार्यक्रम में आईआईएम मुंबई के संकाय, अधिकारियों, कर्मचारियों और उनके परिवार के सदस्यों, पीजीपी और पीएचडी छात्रों ने उत्साहपूर्वक सहभागिता की। आफताब आलम, सहायक प्रशासनिक अधिकारी ग्रेड 1 (हिंदी), आईआईएम मुंबई ने कार्यक्रम का संचालन किया और सभी के प्रति धन्यवाद ज्ञापित किया। मिठाई वितरण के साथ कार्यक्रम का समापन हुआ।

## IIM Mumbai starts first batch with gender parity

Flagship MBA programme for the year 2026 has 186 female students against 138 men

Hemali Chhapla  
mirrorfeedback@timesgroup.com  
TWEETS @MumbaiMirror

The first batch of students who will join Indian Institute of Management in Mumbai will see an almost equal gender balance on campus. In fact, the flagship MBA programme at IIM Mumbai will have more females than men. The 324-seat MBA class of 2026 will have 186 women and 138 men.

If these numbers are sliced across various categories, barring the scheduled tribes, all others have a larger representation of women (see table, page 3).

Last year, in its earlier avatar as National Institute of Industrial Engineering (NITIE), of the 497 students who took admission, 106 were female, 21% of the batch.

At a time when management institutes across the world are trying to bring gen-



The Centre in July approved conversion of NITIE, a management institute only for engineers in Powai, to IIM Mumbai

der parity in male-dominated classrooms of business education, several B-schools including IIM Mumbai, IIM Kozhikode, and IIM Raipur have admitted more girls than boys this year.

"We have developed a diversity promotion strategy and considered some relaxation for girls. But more than that, we have corporate scholarships for girls. Also, many of our alumnae are occupying important positions in the industry and they have spread the word around on their days here, which saw a surge in applications from girls," said IIM Mumbai director Manoj Tiwari.

CONTINUED ON PAGE 3